

## INTERPRETING STATISTICS

Below is a table of the Dow Jones Industrial Average Yearly closing prices from 1997 to 2006. (source: [www.djindexes.com](http://www.djindexes.com))

Calculate the rate of return for each one-year period. Use the following formula:

$$\text{Rate of return} = \frac{(\text{price}) - (\text{price\_year\_before})}{\text{price\_year\_before}}$$

Trade	Price	Rate of Return
December 1997	\$7,908.25	%
December 1998	\$9,181.43	%
December 1999	\$11,497.12	%
December 2000	\$10,787.99	%
December 2001	\$10,021.57	%
December 2002	\$8,341.63	%
December 2003	\$10,453.92	%
December 2004	\$10,783.01	%
December 2005	\$10,717.50	%
December 2006	\$12,463.15	%